

U.S. Equity Fund - A Class Accumulation Units

31 July 2025

Investment manager

Principal Global Investors, LLC ("PGI")

Principal Edge is an investment team within Principal Global Investors that invests in companies that we believe are high-quality with competitive advantages, financial strength, shareholder-oriented management teams, and a strong or improving profitability. Edge focuses on quality first, with patience to invest at attractive valuations, and maintain a long-term investment horizon.

Fund managers

Daniel R. Coleman

46 Yrs Industry Exp

Theodore B. Jayne, CFA

27 Yrs Industry Exp

Investment objective

The investment strategy of the Fund is to seek long-term growth of capital by investing primarily in stocks of U.S. large-cap companies. The Fund seeks to achieve its objective by generally investing at least 80% of its net asset value in "Equity and Equity Related Securities" of companies which are incorporated and/or listed on stock exchanges in the United States.

Index

Russell 1000

Fund facts

Fund size \$108.53m
Base currency USD
Fund domicile IRELAND
UCITS qualifying Yes
Dealing 10:00 AM GMT
SFDR Categorisation Article 8

Unit class facts

Launch date 28 Oct 2020
Currency USD
Minimum investment US\$ 1,000
Management fee(s) 1.20% pa
Income distribution Accumulating

Fund grading

3 Star Overall Morningstar Rating™ as of 31 July 2025



Daniel Coleman + rated - Citywire Fund Manager Ratings



Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	2.08	12.83	5.36	10.66	53.30	-	67.10
Index Cumulative	2.20	14.14	8.24	16.60	72.72	-	101.73
Fund Annualised Net	2.08	12.83	5.36	10.66	15.29	-	11.39
Index Annualised	2.20	14.14	8.24	16.60	19.96	-	15.89

12-month rolling return (%)

Aug 20 - Jul 21	Aug 21 - Jul 22	Aug 22 - Jul 23	Aug 23 - Jul 24	Aug 24 - Jul 25
-	-20.03	10.46	25.42	10.66

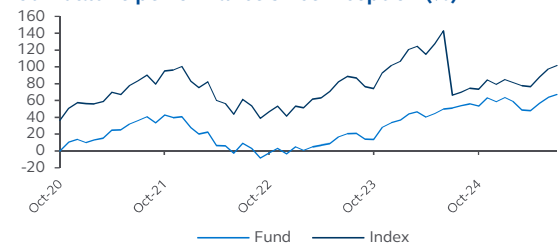
Risk analysis

	1YR	3YR
Information Ratio	-4.0	-1.0
Alpha	-6.1	-4.2
Tracking Error	1.5	4.6
Standard Deviation	12.8	16.8
Beta	1.0	1.0

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Cumulative performance since inception (%)



Fund analysis

	Fund	Index
Operating Margin %	26.3	25.5
Active Share	52.7	-
Div Yield Wtd Avg	0.9	1.2
Mkt Cap Wtd Avg USDm	1,201,697.3	1,153,660.1
# of Holdings	92.0	1,014.0

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
NVIDIA Corporation	7.4
Microsoft Corporation	6.9
Amazon.com, Inc.	4.6
Apple Inc.	4.3
Alphabet Inc.	4.0
JPMorgan Chase & Co.	3.2
Meta Platforms Inc	3.2
Broadcom Inc.	2.8
Visa Inc.	2.6
Thermo Fisher Scientific Inc.	1.5
Total	40.5

No. of holdings

92

Sector allocation (%)

	Fund	Difference
Information Technology	31.1	-1.2
Financials	13.5	-0.7
Consumer Discretionary	11.8	1.2
Communication Services	9.9	0.3
Industrials	9.3	-0.2
Health Care	8.2	-0.6
Consumer Staples	4.4	-0.7
Energy	4.0	1.0
Materials	2.6	0.5
Utilities	2.3	-0.1
Real Estate	1.9	-0.4
Cash	1.0	1.0

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
JPMorgan Chase & Co.	1.8
Visa Inc.	1.6
Casey's General Stores, Inc.	1.3
Thermo Fisher Scientific Inc.	1.2
McKesson Corporation	1.2
Underweight	
Johnson & Johnson	-0.7
Oracle Corporation	-0.7
Walmart Inc.	-0.7
MasterCard Inc.	-0.8
Apple Inc.	-0.9

Source: Principal Global Investors and/or its affiliates and the Index.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes

Bloomberg	PRGBCEA ID
ISIN	IE00BKFHTJ72
Lipper	68631156
SEDOL	BKFHTJ7
CUSIP	G72481123
Valoren	49557109
WKN	A2QGRX

Registration

Austria, Belgium, Denmark, Finland, France, Germany, Guernsey, Ireland, Italy, Jersey, Liechtenstein, Luxembourg, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Italy, the Fund is registered for Qualified Investors only and in Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

Risk warnings

- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- This unit class is unhedged. Unhedged unit classes are exposed to greater risk and volatility.

Performance note

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page. Performance since inception date of the Fund, which precedes the inception date of the unit class, is available upon request. The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower. The fund was previously named U.S Blue Chip Equity Fund and was renamed on 21 October 2024. Up until 20 October 2024, the fund was actively managed with reference to the Russell 1000 Growth Index. As of 21 October 2024, the fund is actively managed with reference to the Russell 1000 Index. Performance reflected up to 21 October 2024 was achieved under circumstances that no longer apply.

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund. Source & Copyright: CITYWIRE. Portfolio managers are + rated by Citywire for 3 year risk-adjusted performance for the period 30 June 2022 - 30 June 2025. Citywire's exclusive methodology ranks fund managers based on their individual track records across all funds they manage globally.

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