

CCB Principal China New Energy Innovation Fund - A Class Accumulation

30 November 2023

Investment advisor

Principal Global Investors, LLC ("PGI")

Sub investment advisor

PGI has appointed CCB/Principal Asset Management (Hong Kong) Co., Ltd as the Sub-Advisor

Fund managers

Li Bohan

18 Yrs Industry Exp

Liu Kefei

11 Yrs Industry Exp

Investment objective

The objective of the Fund is to provide a return based on capital growth and income. Investors should be aware that there is no guarantee that the Fund will achieve its investment objective.

Index

CSI China New Energy Index

Fund facts

Fund size	\$16.6m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 8

Unit class facts

Launch date	17 May 2023
Currency	USD
Minimum investment	US\$ 1,000
Management fee(s)	1.75% pa
Income distribution	Accumulating

The share class launched less than 12 months ago, as such, there is currently insufficient past performance data to be displayed.

Top 10 holdings (%)

	Fund
CONTEMPORARY AMPEREX TECHN-A	7.3
ZHEJIANG JINGSHENG MECHANI-A	6.7
NINGBO ORIENT WIRES & CABL-A	4.5
SHANGHAI TAISHENG WIND POW-A	4.5
WUS PRINTED CIRCUIT KUNSHA-A	4.5
DAJIN HEAVY INDUSTRY CO LT-A	4.1
CHONGQING CHANGAN AUTOMOB-A	4.1
ZHEJIANG SANHUA INTELLIGEN-A	4.0
CHANGZHOU XINGYU AUTOMOTIV-A	3.9
HUIZHOU DESAY SV AUTOMOTIV-A	3.4
Total	47.0

No. of holdings 37

Sector allocation (%)

	Fund
New Energy Vehicle	48.3
Wind Power	20.4
PV	12.8
Cash and Others	11.0
Others	4.8
Energy Storage	2.7

Source: Principal Global Investors and/or its affiliates and the Index.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes

Bloomberg	CCBCHPL ID
ISIN	IE000011QIQ4
Lipper	68756533
SEDOL	BMXR5W8
CUSIP	G72497160
Valoren	126237580

Registration

Hong Kong SAR, Ireland and Singapore

Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

Risk warnings

- There are specific risks associated with the use of derivative instruments, including counterparty, position, liquidity, settlement,correlation and legal risk.
- There are specific risks associated with investments in emerging markets, including legal, political and fiscal instbility, settlement, liquidity, currency, accounting standards and custodial risk.
- The ability to trade REITS in the secondary market canbe more limited than other stocks.
- The trading and settlement practices of some of the stock exchanges or markets on which the Fund may invest may not be the same as those in more developed markets, which may increase settlement risk and/or result in delays in realising investments made by a Fund.
- The Fund's investments may be in currencies other than US Dollars. The value of an investment may fluctuate due to changes inexchange rates between currencies or the possible imposition of exchange control regulations.
- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events,and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- Whilst depositary receipts are traded on recognised exchanges, there may be other risks associated with such instruments to consider-for example the shares underlying the instruments may be subject to political, inflationary, exchange rate or custody risks.
- The fund may invest in China A shares through Stock Connect. Such investments in securities from the People's Republic of China via the Stock Connect programmes may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades due to differences in trading day,suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes.

Performance note

The share class launched less than 12 months ago, as such, there is currently insufficient past performance data to be displayed.

Disclosure

Principal Global Investors ("PGI") is the asset management arm of the Principal Financial Group, and includes (amongst other entities): Principal Global Investors LLC ("PGI LLC"), Principal Global Investors (Europe) Limited ("PGIE") and any Sub-Advisers to the Fund. PGIE has been appointed as Distributor for the Fund and has identified that the Fund is compatible with the needs, characteristics and objectives of both institutional and retail investors. Please note however that PGI does not distribute directly to retail investors who should seek independent investment advice before deciding whether the fund in question is suitable to meet their investment needs and objectives. Full details of the risks associated with investing in the Fund are detailed in the Fund Prospectus, Supplement and Key Investor Information Document ("KIID"). All fees and charges related to the Fund may not be contained within this document. Information regarding the costs and charges associated with the Fund is provided in the MiFID II ex-ante disclosure. These documents are available on our website at PrincipalAM.com and you are advised to read them before investing so you can make an informed decision about whether to invest. Any person selling or advising you about the Fund may charge you additional costs and you should request information about those costs and charges from that person. This document is intended for information purposes only. It is not an offer or a solicitation to anyone to subscribe for units in the Fund. It should not be construed as investment advice. There is no guarantee that the investment objective of the Fund will be achieved. Commentary is based on current market conditions, there is no assurance that such events or projections will occur and actual conditions may be significantly different. Expressions of opinion and predictions within this document are accurate as of the date of issuance and subject to change without notice. Reference to a specific investment or security does not constitute a recommendation to buy, sell or hold such investment or security, and is provided for illustrative purposes. Percentages do not always add up to 100% due to rounding. The Fund may offer different unit classes which may be subject to different fees and expenses (which could affect performance) and may not be available to all investors. Where the Fund offers hedged unit classes, returns of such unit classes may diverge from that of unit classes denominated in the base currency of the Fund and the hedged unit class currency. The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ between the Fund and it's index. Further, it is not possible to invest in an index. Information in this document has been derived from sources believed to be accurate as of the date of issuance and is derived from PGI or its affiliates unless otherwise noted. Information derived from sources other than PGI or its affiliates is believed to be reliable however we do not independently verify or guarantee its accuracy or validity. Subject to any contrary provisions of applicable law, no company in the Principal Financial Group nor any of their employees or directors gives any warranty of reliability or accuracy nor accepts any responsibility arising in any other way (including by reason of negligence) for errors or omissions in this document. This material is not intended for distribution to, or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation. When this document is issued in the following countries/jurisdictions, it is issued by the entities noted:

- In Ireland by Principal Global Investors (EU) Limited, Sobo Works, Windmill Lane, Dublin D02 K156, Ireland. Principal Global Investors (EU) Limited is regulated by the Central Bank of Ireland.

Clients that do not directly contract with Principal Global Investors (EU) Limited ("PGI EU") will not benefit from the protections offered by the rules and regulations of the Central Bank of Ireland, including those enacted under MiFID II. Further, where clients do contract with PGI EU, PGI EU may delegate management authority to affiliates that are not authorized and regulated within Europe in any such case, the client may not benefit from all protections offered by the rules and regulations of the Financial Conduct Authority, or the Central Bank of Ireland.

This document is issued in Singapore by Principal Global Investors (Singapore) Limited (ACRA Reg. No. 199603735H), which is regulated by the Monetary Authority of Singapore ("MAS"). The Fund mentioned herein in this document is a restricted scheme in Singapore. This Fund is not authorized or recognized by the MAS and the units in the Fund are not allowed to be offered to the retail public. The Fund is available only to 1) Institutional Investors under Section 304 of the Securities and Futures Act 2001 ("SFA") and 2) persons within the meaning of "relevant persons" defined in Section 305 of the SFA and in accordance with the conditions of, any other applicable provisions of the SFA. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

This document is issued in Hong Kong SAR (China) by Principal Investment and Retirement Services Limited, which is regulated by the Securities and Futures Commission and is directed exclusively at professional investors as defined by the Securities and Futures Ordinance. ©2023 Principal®, Principal Financial Group®, Principal Asset Management, and Principal and the logomark design are registered trademarks and service marks of Principal Financial Services, Inc., a Principal Financial Group company, in various countries around the world and may be used only with the permission of Principal Financial Services, Inc. Principal Asset Management is a trade name of Principal Global Investors (Ireland) Limited and Principal Global Investors (Europe) Limited.

Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at <https://www.principalam.com/SFDR>.

Contact us

For more information on the fund, please contact:

Europe: Principal Global Investors (Ireland) Limited
+49 69 5060 6787
Hoerich.Gottfried@principal.com
Edwinson.Petter@principal.com

Principal Global Investors (Singapore) Limited
+65 6490 4649
principalasia@principal.com

Website

<https://www.principalam.com>