

U.S. Equity Fund - I Class Accumulation Units

28 February 2026

Investment manager

Principal Global Investors, LLC ("PGI")

Principal Edge is an investment team within Principal Global Investors that invests in companies that we believe are high-quality with competitive advantages, financial strength, shareholder-oriented management teams, and a strong or improving profitability. Edge focuses on quality first, with patience to invest at attractive valuations, and maintain a long-term investment horizon.

Fund managers

Daniel R. Coleman
47 Yrs Industry Exp
Theodore B. Jayne, CFA
28 Yrs Industry Exp

Investment objective

The investment strategy of the Fund is to seek long-term growth of capital by investing primarily in stocks of U.S. large-cap companies. The Fund seeks to achieve its objective by generally investing at least 80% of its net asset value in "Equity and Equity Related Securities" of companies which are incorporated and/or listed on stock exchanges in the United States.

Index

Russell 1000

Fund facts

Fund size	\$141.14m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT
SFDR Categorisation	Daily
	Article 8

Unit class facts

Launch date	15 Aug 2019
Currency	USD
Minimum investment	US\$ 2,000,000
Management fee(s)	0.60% pa
Income distribution	Accumulating

Fund grading

3 Star Overall Morningstar Rating™ as of 28 February 2026



Daniel Coleman + rated - Citywire Fund Manager Ratings



Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	0.04	0.20	1.28	14.05	82.69	65.37	145.90
Index Cumulative	-0.57	0.75	0.78	16.30	100.07	94.13	203.15
Fund Annualised Net	0.04	0.20	1.28	14.05	22.22	10.58	14.73
Index Annualised	-0.57	0.75	0.78	16.30	25.98	14.18	18.46

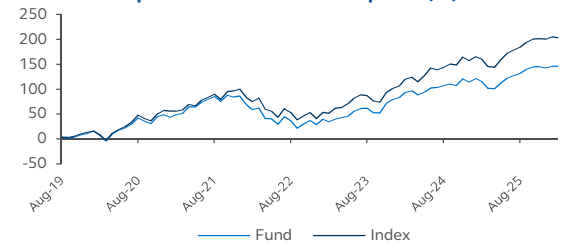
12-month rolling return (%)

Mar 21 - Feb 22	Mar 22 - Feb 23	Mar 23 - Feb 24	Mar 24 - Feb 25	Mar 25 - Feb 26
6.99	-15.40	43.46	11.65	14.05

Risk analysis

	3YR	5YR
Information Ratio	-0.9	-0.8
Alpha	-1.9	-3.4
Tracking Error	4.2	4.3
Standard Deviation	12.5	17.9
Beta	0.9	1.0

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Fund analysis

	Fund	Index
Operating Margin %	26.4	25.1
Active Share	52.2	-
Div Yield Wtd Avg	0.9	1.2
Mkt Cap Wtd Avg USDm	1,195,789.6	1,176,253.7
# of Holdings	97.0	1,006.0

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
NVIDIA Corporation	6.9
Apple Inc.	5.9
Alphabet Inc.	5.0
Microsoft Corporation	4.3
Amazon.com, Inc.	2.9
Broadcom Inc.	2.3
JPMorgan Chase & Co.	2.3
Meta Platforms Inc	2.0
Walmart Inc.	1.9
Visa Inc.	1.8
Total	35.3

No. of holdings

97

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Parker-Hannifin Corporation	1.6
Taiwan Semiconductor Manufacturing Co., Ltd.	1.3
TJX Companies Inc	1.3
McKesson Corporation	1.3
Novartis AG	1.2
Underweight	
Chevron Corporation	-0.6
General Electric Company	-0.6
Home Depot, Inc.	-0.6
MasterCard Inc.	-0.7
Johnson & Johnson	-0.9

Sector allocation (%)

	Fund	Difference
Information Technology	31.0	0.3
Health Care	11.9	1.9
Financials	11.7	-1.1
Communication Services	10.2	0.0
Industrials	9.7	-0.6
Consumer Discretionary	9.5	-0.5
Consumer Staples	4.0	-1.3
Energy	3.7	0.1
Materials	2.5	0.0
Real Estate	2.4	0.1
Utilities	2.2	-0.2
Cash	1.2	1.2

