

U.S. Equity Fund - A Class Accumulation Units

28 February 2026

Investment manager

Principal Global Investors, LLC ("PGI")

Principal Edge is an investment team within Principal Global Investors that invests in companies that we believe are high-quality with competitive advantages, financial strength, shareholder-oriented management teams, and a strong or improving profitability. Edge focuses on quality first, with patience to invest at attractive valuations, and maintain a long-term investment horizon.

Fund managers

Daniel R. Coleman
47 Yrs Industry Exp
Theodore B. Jayne, CFA
28 Yrs Industry Exp

Investment objective

The investment strategy of the Fund is to seek long-term growth of capital by investing primarily in stocks of U.S. large-cap companies. The Fund seeks to achieve its objective by generally investing at least 80% of its net asset value in "Equity and Equity Related Securities" of companies which are incorporated and/or listed on stock exchanges in the United States.

Index

Russell 1000

Fund facts

Fund size	\$141.14m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT
SFDR Categorisation	Daily Article 8

Unit class facts

Launch date	28 Oct 2020
Currency	USD
Minimum investment	US\$ 1,000
Management fee(s)	1.20% pa
Income distribution	Accumulating

Fund grading

3 Star Overall Morningstar Rating™ as of 28 February 2026



Daniel Coleman + rated - Citywire Fund Manager Ratings



Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	-0.06	0.00	1.12	13.13	78.49	59.24	80.10
Index Cumulative	-0.57	0.75	0.78	16.30	100.07	94.13	119.61
Fund Annualised Net	-0.06	0.00	1.12	13.13	21.28	9.75	11.65
Index Annualised	-0.57	0.75	0.78	16.30	25.98	14.18	15.87

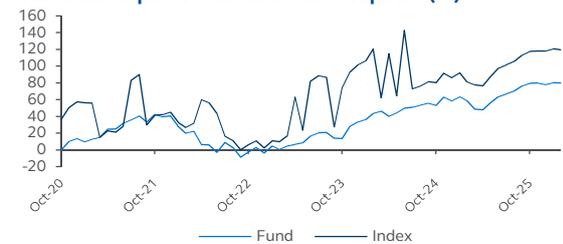
12-month rolling return (%)

Mar 21 - Feb 22	Mar 22 - Feb 23	Mar 23 - Feb 24	Mar 24 - Feb 25	Mar 25 - Feb 26
6.19	-15.99	42.32	10.86	13.13

Risk analysis

	3YR	5YR
Information Ratio	-1.1	-1.0
Alpha	-2.8	-4.2
Tracking Error	4.2	4.3
Standard Deviation	12.5	17.9
Beta	0.9	1.0

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Fund analysis

	Fund	Index
Operating Margin %	26.4	25.1
Active Share	52.2	-
Div Yield Wtd Avg	0.9	1.2
Mkt Cap Wtd Avg USDm	1,195,789.6	1,176,253.7
# of Holdings	97.0	1,006.0

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
NVIDIA Corporation	6.9
Apple Inc.	5.9
Alphabet Inc.	5.0
Microsoft Corporation	4.3
Amazon.com, Inc.	2.9
Broadcom Inc.	2.3
JPMorgan Chase & Co.	2.3
Meta Platforms Inc	2.0
Walmart Inc.	1.9
Visa Inc.	1.8
Total	35.3
No. of holdings	97

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Parker-Hannifin Corporation	1.6
Taiwan Semiconductor Manufacturing Co., Ltd.	1.3
TJX Companies Inc	1.3
McKesson Corporation	1.3
Novartis AG	1.2
Underweight	
Chevron Corporation	-0.6
General Electric Company	-0.6
Home Depot, Inc.	-0.6
MasterCard Inc.	-0.7
Johnson & Johnson	-0.9

Sector allocation (%)

	Fund	Difference
Information Technology	31.0	0.3
Health Care	11.9	1.9
Financials	11.7	-1.1
Communication Services	10.2	0.0
Industrials	9.7	-0.6
Consumer Discretionary	9.5	-0.5
Consumer Staples	4.0	-1.3
Energy	3.7	0.1
Materials	2.5	0.0
Real Estate	2.4	0.1
Utilities	2.2	-0.2
Cash	1.2	1.2

Source: Principal Global Investors and/or its affiliates and the Index.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes

Bloomberg	PRGBCEA ID
ISIN	IE00BKFHJT72
Lipper	68631156
SEDOL	BKFHJT7
CUSIP	G72481123
Valoren	49557109
WKN	A2QGRX

Registration

Ireland, Liechtenstein, Norway, Singapore and Switzerland

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Italy, the Fund is registered for Qualified Investors only and in Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

Risk warnings

- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

Performance note

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page. Performance since inception date of the Fund, which precedes the inception date of the unit class, is available upon request. The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower. The fund was previously named U.S Blue Chip Equity Fund and was renamed on 21 October 2024. Up until 20 October 2024, the fund was actively managed with reference to the Russell 1000 Growth Index. As of 21 October 2024, the fund is actively managed with reference to the Russell 1000 Index. Performance reflected up to 21 October 2024 was achieved under circumstances that no longer apply.

Disclosure

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Full details of the risks associated with investing in the Fund are detailed in the Fund Prospectus, Supplement and Key Investor Information Document ("KIID"). All fees and charges related to the Fund may not be contained within this document. Information regarding the costs and charges associated with the Fund is provided in the MiFID II ex-ante disclosure. These documents are available on our website at PrincipalAM.com and you are advised to read them before investing so you can make an informed decision about whether to invest. Any person selling or advising you about the Fund may charge you additional costs and you should request information about those costs and charges from that person.

This document is intended for information purposes only. It is not an offer or a solicitation to anyone to subscribe for units in the Fund. It should not be construed as investment advice. There is no guarantee that the investment objective of the Fund will be achieved. Commentary is based on current market conditions, there is no assurance that such events or projections will occur and actual conditions may be significantly different. Expressions of opinion and predictions within this document are accurate as of the date of issuance and subject to change without notice. Reference to a specific investment or security does not constitute a recommendation to buy, sell or hold such investment or security, and is provided for illustrative purposes. Percentages do not always add up to 100% due to rounding.

The Fund may offer different unit classes which may be subject to different fees and expenses (which could affect performance) and may not be available to all investors. Where the Fund offers hedged unit classes, returns of such unit classes may diverge from that of unit classes denominated in the base currency of the Fund and the hedged unit class currency.

The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ between the Fund and its index. Further, it is not possible to invest in an index.

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

Source & Copyright: CITYWIRE. Portfolio managers are + rated by Citywire for 3 year risk-adjusted performance for the period 31 January 2023 - 31 January 2026. Citywire's exclusive methodology ranks fund managers based on their individual track records across all funds they manage globally.

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