

MAY 31, 2026

# PGIF Post Short Duration High Yield Fund

A Class Accumulation Units

## Investment manager

Principal Global Investors LLC

## Sub Investment manager

Post Advisory Group LLC

## Fund managers

Jeffrey Stroll	23 years exp
David Kim	23 years exp
Schuyler Hewes	28 years exp
Daniel Ross	28 years exp
Iris Shin	22 years exp
James Wolf	39 years exp

## Fund facts

Fund size	\$343.88M
Base currency	USD
Benchmark	ICE US Treasury 1-3 Year Bond Index
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily 5:00 PM HKSAR
SFDR categorisation	Article 8

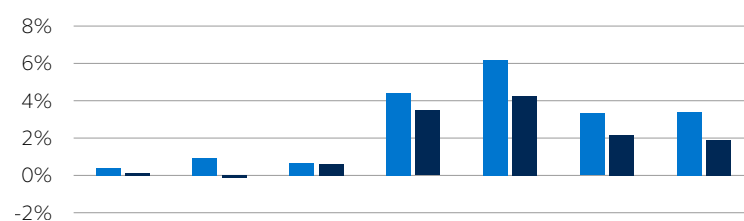
## Unit class facts

Launch date	08 Mar 2016
Currency	USD
Minimum investment	US\$1,000
Management fee(s)	0.95% pa
TER (%)	1.15
Income distribution	Accumulating

## Investment objective

The Fund aims to provide a high rate of return with low volatility relative to typical high yield investments by investing in limited duration high yield securities. The Fund seeks to achieve its objective by investing primarily in a portfolio of short-term, lower volatility high yield debt securities with an average effective duration of approximately 1 – 2.5 years. These securities will generally be rated below investment grade.

## Performance



The bars from left to right correspond with the bullets showing returns below from top to bottom

■ Fund (%)  
■ Benchmark (%)

## 12 month rolling return (%)

	Jun 25- May 26	Jun 24- May 25	Jun 23- May 24	Jun 22- May 23	Jun 21- May 22	Jun 20- May 21	Jun 19- May 20
Fund (%)	4.43	6.65	7.46	1.33	-2.90	6.49	2.09
Benchmark (%)	3.48	5.68	3.62	0.22	-2.07	0.27	3.97

## Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019
Fund (%)	6.38	5.65	8.44	-4.98	2.54	3.55	7.88
Benchmark (%)	5.14	4.04	4.42	-2.79	-0.32	2.54	3.24

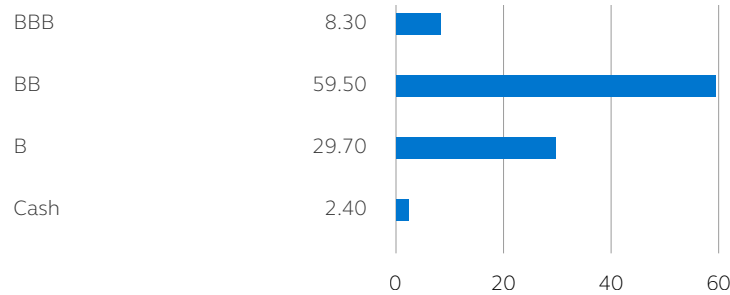
Past performance is not a reliable indicator of future performance.

# PGIF Post Short Duration High Yield Fund

## Risk & return stats

Statistics (net)	3 Year	5 Year
Information ratio	0.94	0.35
Alpha (%)	1.83	1.76
Tracking error (%)	2.04	3.34
Standard deviation	2.45	4.09
Beta	0.87	1.40

## Credit quality allocation (%)



## Industry allocation

	Fund
Technology	10.30
Finance Companies	9.10
Gaming	8.80
P&C	8.20
Healthcare	6.30
Midstream	6.10
Food And Beverage	5.80
Brokerage Assetmanagers Exchanges	3.60
Restaurants	3.60
Retailers	3.50
Diversified Manufacturing	3.20
Cable Satellite	2.90
Leisure	2.70
Financial Other	2.60
Automotive	2.50
Consumer Cyclical Services	2.50
Metals And Mining	2.40
Media Entertainment	2.30
Aerospace Defense	1.80
Airlines	1.30
Packaging	1.30
Building Materials	1.20
Other Reits	1.20
Lodging	1.00
Construction Machinery	0.90
Industrial Other	0.70
Consumer Products	0.60
Life	0.60
Oil Field Services	0.60
Cash	2.40

## Fund analysis

	Fund	Benchmark
Average credit rating	BB-	AA
Current Yield	6.0	3.1
Effective duration (years)	2.1	1.8
Yield to maturity	6.2	4.0
Yield to worst	6.0	4.0

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

## Effective duration

	Fund
1-3 years	58.90
3-5 years	21.90
<1 year	16.70
Cash	2.40

Characteristics source: State Street Bank. Current Yield is the annual interest earned on the underlying bonds divided by the market price of the underlying portfolio of bonds. The figure is not the dividend yield received by the investors and is subject to change depending on the underlying portfolio of bonds. Yield to Maturity is a concept used to determine the rate of return an investor will receive if a long-term, interest-bearing investment, such as a bond, is held to its maturity date. Please note that this is not the return or dividend to be received by investors in the fund. Yield to Worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making the worst-case scenario assumptions on the issue.

# PGIF Post Short Duration High Yield Fund

## Unit identifiers

Bloomberg ID	PGGLUAA ID
ISIN	IE00B4K81J78
Lipper ID	68324274
SEDOL	B4K81J7
CUSIP	G7S462158
Valoren	14307342
WKN	A1JD9F

## Countries of registration

Austria, Belgium, Switzerland, Chile, Germany, Denmark, Spain, Finland, France, UK, Guernsey, Hong Kong SAR, Ireland, Italy, Jersey, Liechtenstein, Luxembourg, Macao, Netherlands, Norway, Sweden, Singapore  
Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

In Italy, the Fund is registered for Qualified Investors only.  
In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

## Contact us

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## Website

<https://www.principalam.com>

## Risk warnings

- The market value of debt securities is affected by changes in prevailing interest rates and the Fund may be exposed to credit risk by investing in debt securities.
- There are default and liquidity risks associated with investment in high yield securities.
- Default risk and liquidity risk associated with investment in below investment grade securities.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

## Performance note

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page, unless otherwise specified below.

The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.

Index disclosure: Up until 30th June 2023, the Fund was actively managed with reference to the Bloomberg US Government 1-2 Year Index. With effect from 1st July 2023, the Fund is actively managed with reference to the ICE US Treasury 1-3 Year Bond Index.

## Important information

- The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.
- The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at <https://www.principalam.com/eu/investment-products/ucits-funds>.

# PGIF Post Short Duration High Yield Fund

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- The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ between the Fund and its index. Further, it is not possible to invest in an index.
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# PGIF Post Short Duration High Yield Fund

## Definitions

**1. Alpha (%)**- The difference between an investment's actual returns and its expected performance, given its level of risk (as measured by beta).

**2. Average credit quality**- Represents an average of the market value dollar weighted credit quality of the underlying securities in the Fund as obtained by applicable credit rating agencies. The Fund itself has not been rated by these agencies. Average credit quality calculation methodologies may vary across the industry which may impact the validity of comparisons.

**3. Average effective duration**- A time measure of a bond portfolio's interest-rate sensitivity, based on the weighted average of the time periods over which the cash flows of all of the portfolio's bond holdings accrue to the portfolio. Time periods are weighted by multiplying by the present value of each bond's cash flow divided by that bond's price. (A bond's cash flows consist of coupon payments and repayment of capital.)

**4. Beta**- An investment's sensitivity to market movements.

**5. Current Yield**- An investment's annual income (interest or dividends) divided by the current price of the security. This measure examines the current price of a bond, rather than looking at its face value.

**6. Information ratio**- A risk-adjusted measure commonly used to evaluate an active manager's involvement skill. It's defined as the manager's excess return divided by the variability or standard deviation of the excess return.

**7. Management fee(s)**- A management fee is the cost of having your assets professionally handled. The fee compensates professional money managers as they select securities for a fund's portfolio and manage it based on the fund's investment objective.

**8. Standard deviation**- Measures how much an investment's returns are likely to fluctuate.

**9. TER (%)**- The total expense ratio (TER) covers the annual costs of running a fund based on all the known expenses associated with the fund's operation.

**10. Tracking error (%)**- The standard deviation or volatility of excess returns.

**11. Yield to maturity**- The yield to maturity (YTM) is the annualized return on a debt instrument based on the total payments received from the date of initial purchase until the maturation date.

**12. Yield to worst**- Yield to worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.